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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR THE FIRST HALF OF 2021

Pursuant to the relevant provisions of Article 22 of the “Guidelines on Industrial Information Disclosure of Listed Companies No. 8 – Iron and Steel (2020 Revision)” of the Shanghai Stock Exchange, Chongqing Iron & Steel Company Limited (the “**Company**”) hereby announces the operating data for the first half of 2021 (reporting period) (unaudited) as follows:

I. MAJOR FINANCIAL DATA

Unit: RMB'000

	As at the end of the reporting period	As at the end of the last year	Change from the end of last year compared to the end of the reporting period (%)
Total assets	45,151,053	39,949,856	13.02
Net assets attributable to shareholders of the Company	22,743,007	20,038,467	13.50

	Reporting period (January to June)	Same period last year	Change from the same period last year (%)
Net cash flow from operating activities	1,546,388	82,586	1,772.46
Operating income	22,669,939	10,927,367	107.46
Net profit attributable to shareholders of the Company	2,697,041	121,355	2,122.44
Net profit attributable to shareholders of the Company after extraordinary gains and losses	2,834,482	107,793	2,529.56
Weighted average return on net assets (%)	12.61	0.62	Increased by 11.99 percentage points
Basic earnings per share (RMB per share)	0.30	0.01	2,900.00
Diluted earnings per share (RMB per share)	0.30	0.01	2,900.00

II. MAJOR PRODUCTS DATA

Major products	Production from January to June 2021 <i>(0'000 tonnes)</i>	Sales from January to June 2021 <i>(0'000 tonnes)</i>	Average selling price from January to June 2021 <i>(RMB per tonne, excluding taxes)</i>
Plate	129.91	127.92	4,779
Hot rolling	242.46	240.54	4,594
Bars	0.00	0.003	4,763
Billet	113.29	106.96	4,201
Total	<u>485.66</u>	<u>475.42</u>	<u>4,555</u>

The above operating data is unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, the PRC, 30 August 2021

As at the date of this announcement, the Directors of the Company are: Mr. Zhang Wenxue (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Xie Zhixiong (Non-Executive Director), Mr. Lai Xiaomin (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).