Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Chongqing Iron & Steel Company Limited 重慶鋼鐵股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability) (在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR THE THIRD QUARTER OF 2024

Pursuant to the relevant provisions of the "Guidelines No.3 of the Shanghai Stock Exchange on the Application of Self-Regulation Rules for Listed Companies – Industrial Information Disclosure", Chongqing Iron & Steel Company Limited hereby announces the operating data (unaudited) for the third quarter of 2024 (this reporting period) as follows:

I. MAJOR FINANCIAL DATA

Unit: RMB Currency: RMB

| Item | During this reporting period | Increase/decrease for the reporting period over the same period of the previous year (%) |
|--|---------------------------------|--|
| Revenue from operations | 5,512,047,598.34 | -38.88 |
| Net profit attributable to shareholders of the Company | -660,538,170.33 | N/A |
| Net profit attributable to shareholders of the Company | -663,240,736.74 | |
| after excluding extraordinary profit or loss items | | N/A |
| Net cash flow from operating activities | N/A | N/A |
| Basic earnings per share (RMB per share) | -0.07 | N/A |
| Diluted earnings per share (RMB per share) | -0.07 | N/A |
| Weighted average return on net assets (%) | -3.52 | Decreased by 2.76 |
| | | percentage points |

| | As at the end of this reporting period | As at the end of the previous year | Increase/decrease for the end of this reporting period over the end of the previous year (%) |
|--|--|---------------------------------------|---|
| Total asset Owners' equity attributable to shareholders of the Company | 35,914,510,869.26 | 37,357,034,682.66 | -3.86 |
| | 18,454,163,700.52 | 19,854,330,951.97 | -7.05 |

II. MAJOR PRODUCTS DATA

Unit: 0'000 tons

| Major products | Production from January to September 2024 | Sales from January to September 2024 | Average selling price from January to September 2024 (excluding taxes, RMB per tonne) |
|-------------------|---|--|--|
| Plates | 177.30 | 176.18 | 3,620 |
| Hot rolling | 318.94 | 318.09 | 3,393 |
| Double high rods | 27.33 | 29.16 | 3,225 |
| Wire rods | 3.38 | 4.70 | 3,518 |
| Commodity billets | 34.56 | 34.56 | 2,897 |
| Total | 561.51 | 562.69 | 3,426 |

The above operating data is unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board Chongqing Iron & Steel Company Limited Kuang Yunlong Secretary to the Board

Chongqing, the PRC, 31 October 2024

As at the date of this announcement, the Directors of the Company are: Mr. Wang Huxiang (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Kuang Yunlong (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Ms. Tang Ping (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).